



CPAs & Consultants | Wealth Management

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

The City Council
City of Milford, Nebraska

Management is responsible for the accompanying historical financial information of the City of Milford, Nebraska (City) as of September 30, 2021 and for the year then ended included in the accompanying prescribed form (2022-2023 State of Nebraska City/Village Budget Form), in accordance with the cash basis of accounting as required by the Nebraska Auditor of Public Accounts (APA). We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial information included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the financial information included in the accompanying prescribed form.

Management also is responsible for the accompanying forecasted financial information of the City as of September 30, 2022 and 2023 and for the years then ending included in the accompanying prescribed form (2022-2023 State of Nebraska City/Village Budget Form), including the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). This financial forecast is presented on the cash basis of accounting as required by the APA, which is a basis of accounting other than accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the financial forecast nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on this financial forecast.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the financial forecast, they might influence the user's conclusions about the City's cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the financial forecasts are not designed for those who are not informed about such matters.

The forecasted and historical information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of City management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

HBE LLP

Lincoln, Nebraska
August 26, 2022

SELECTED DISCLOSURES

NOTE A - BASIS OF ACCOUNTING

The budget is prepared on the cash basis of accounting. Receipts and disbursements are reported when they result from cash transactions. Because state law requires that a municipality's annual budget be prepared on the cash basis of accounting, the budget adopted by the City of Milford (City) is inconsistent with generally accepted accounting principles.

NOTE B - SUMMARY OF SIGNIFICANT ASSUMPTIONS

This financial forecast presents, to the best of management's knowledge and belief, the City of Milford's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of September XX, 2022, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and are not all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The City's budget form has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax has been estimated to be approximately 97% of the prior year's projected collections and Sales Tax has been estimated to be approximately 89% of the prior year's projected collections due to the volatility of this revenue stream. The City's proximity to a larger City increases the possibility that residents may choose to shop in the larger City, reducing the revenue stream to the City. The increase in online sales may also impact this revenue stream.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past years' experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures and capital outlays budgeted are based on known and estimated costs and prior years' experience.

See independent accountant's compilation report.

2022-2023
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of Milford
 TO THE COUNTY BOARD AND COUNTY CLERK OF
 Seward County

This budget is for the Period October 1, 2022 through September 30, 2023

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:		Projected Outstanding Bonded Indebtedness as of October 1, 2022 <i>(As of the Beginning of the Budget Year)</i>	
\$ 553,422.65	Property Taxes for Non-Bond Purposes	\$ 705,955.00	Principal
\$ 68,500.00	Principal and Interest on Bonds	\$ 174,062.00	Interest
\$ 621,922.65	Total Personal and Real Property Tax Required	\$ 880,017.00	Total Bonded Indebtedness
\$ 128,968,021 Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i>		Report of Joint Public Agency & Interlocal Agreements Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2021 through June 30, 2022? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <i>If YES, Please submit Interlocal Agreement Report by September 30th.</i>	
County Clerk's Use ONLY		Report of Trade Names, Corporate Names & Business Names Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2021 through June 30, 2022? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <i>If YES, Please submit Trade Name Report by September 30th.</i>	
APA Contact Information Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509 Telephone: (402) 471-2111 FAX: (402) 471-3301 Website: auditors.nebraska.gov Questions - E-Mail: Jeff.Schreier@nebraska.gov		Submission Information Budget Due by 9-30-2022 Submit budget to: 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk	

City of Milford in Seward County

Beginning Balances, Receipts, & Transfers		Actual 2020 - 2021 (Column 1)	Actual/Estimated 2021 - 2022 (Column 2)	Adopted Budget 2022 - 2023 (Column 3)
Line No.				
1	Net Cash Balance	\$ 4,577,762.00	\$ 5,114,023.00	\$ 4,798,116.00
2	Investments	\$ 1,340,214.00	\$ 1,316,796.00	\$ 1,316,796.00
3	County Treasurer's Balance	\$ 21,314.00	\$ 24,111.00	\$ 24,111.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 5,939,290.00	\$ 6,454,930.00	\$ 6,139,023.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 526,697.00	\$ 550,986.00	\$ 615,765.00
7	Federal Receipts	\$ 184,952.00	\$ 98,671.00	\$ 1,073,000.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,448.00	\$ 1,193.00	\$ 1,500.00
9				
10	State Receipts: Highway Allocation and Incentives	\$ 254,637.00	\$ 225,810.00	\$ 253,314.00
11	State Receipts: Motor Vehicle Fee	\$ 17,090.00	\$ 17,728.00	\$ 16,500.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 133,294.00	\$ 139,255.00	\$ 152,474.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 29,837.00	\$ 31,935.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 50,801.00	\$ 43,116.00	\$ 42,000.00
18	Local Receipts: Local Option Sales Tax	\$ 261,829.00	\$ 270,770.00	\$ 239,965.00
19	Local Receipts: In Lieu of Tax	\$ 27,329.00	\$ 28,251.00	\$ 32,000.00
20	Local Receipts: Other	\$ 1,595,421.00	\$ 955,679.00	\$ 3,158,765.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 830,712.00	\$ 899,500.00	\$ 1,178,550.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 9,853,337.00	\$ 9,717,824.00	\$ 12,902,856.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 3,398,407.00	\$ 3,578,801.00	\$ 10,145,423.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 6,454,930.00	\$ 6,139,023.00	\$ 2,757,433.00
27	Cash Reserve Percentage			48%
PROPERTY TAX RECAP		Tax from Line 6		\$ 615,765.00
		County Treasurer Commission at 1%		\$ 6,157.65
		Total Property Tax Requirement		\$ 621,922.65

City of Milford in Seward County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 553,422.65
Bond Fund	\$ 68,500.00
Fund	
Fund	
Total Tax Request	** \$ 621,922.65

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Debt Service	\$ 207,490.00
Restricted reserves	\$ 11,012.00
Total Special Reserve Funds	\$ 218,502.00
Total Cash Reserve	\$ 2,757,433.00
Remaining Cash Reserve	\$ 2,538,931.00
Remaining Cash Reserve %	44%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:

Transfer To:

Amount:

Reason:

Transfer From:

Transfer To:

Amount:

Reason:

Transfer From:

Transfer To:

Amount:

Reason:

City of Milford in Seward County

2022-2023 ADOPTED BUDGET Disbursements & Transfers								TOTAL
Line No.		Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	
1	Governmental:							
2	General Government	\$ 598,775.00	\$ 1,267,919.00	\$ 126,000.00	\$ 68,550.00		\$ 1,015,150.00	\$ 3,076,394.00
3	Public Safety - Police and Fire	\$ 1,032,040.00		\$ 13,000.00			\$ 50,000.00	\$ 1,095,040.00
4	Public Safety - Other							\$ -
5	Public Works - Streets	\$ 529,450.00		\$ 20,000.00			\$ 10,000.00	\$ 559,450.00
6	Public Works - Other							\$ -
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 333,540.00	\$ 341,400.00	\$ 50,000.00			\$ 103,400.00	\$ 828,340.00
9	Community Development	\$ 1,587,934.00			\$ 6,100.00			\$ 1,594,034.00
10	Miscellaneous							\$ -
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater	\$ 531,400.00	\$ 200,000.00					\$ 731,400.00
19	Water	\$ 973,020.00	\$ 1,227,245.00		\$ 60,500.00			\$ 2,260,765.00
20	Other							\$ -
21	Proprietary Function Funds (Page 6)							\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 5,586,159.00	\$ 3,036,564.00	\$ 209,000.00	\$ 135,150.00	\$ -	\$ 1,178,550.00	\$ 10,145,423.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Milford in Seward County

Line No.	2021-2022 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 384,468.00	\$ 139,970.00		\$ 67,694.00		\$ 889,500.00	\$ 1,481,632.00
3	Public Safety - Police and Fire	\$ 383,404.00		\$ 40,400.00				\$ 423,804.00
4	Public Safety - Other							\$ -
5	Public Works - Streets	\$ 441,626.00		\$ 11,118.00			\$ 10,000.00	\$ 462,744.00
6	Public Works - Other							\$ -
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 296,572.00		\$ 131,740.00				\$ 428,312.00
9	Community Development				\$ 1,838.00			\$ 1,838.00
10	Miscellaneous							\$ -
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater	\$ 172,217.00		\$ 91,353.00				\$ 263,570.00
19	Water	\$ 386,671.00		\$ 69,835.00	\$ 60,395.00			\$ 516,901.00
20	Other							\$ -
21	Proprietary Function Funds							\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 2,064,958.00	\$ 139,970.00	\$ 344,446.00	\$ 129,927.00	\$ -	\$ 899,500.00	\$ 3,578,801.00

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

City of Milford in Seward County

2020-2021 ACTUAL Disbursements & Transfers		Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 372,955.00	\$ 226,239.00	\$ 13,956.00	\$ 134,266.00		\$ 807,712.00	\$ 1,555,128.00
3	Public Safety - Police and Fire	\$ 407,282.00		\$ 79,587.00			\$ 3,000.00	\$ 489,869.00
4	Public Safety - Other							-
5	Public Works - Streets	\$ 390,469.00		\$ 27,315.00			\$ 10,000.00	\$ 427,784.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	\$ 258,654.00		\$ 25,554.00			\$ 10,000.00	\$ 294,208.00
9	Community Development				\$ 3,500.00			\$ 3,500.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater	\$ 193,871.00						\$ 193,871.00
19	Water	\$ 373,652.00			\$ 60,395.00			\$ 434,047.00
20	Other							\$ -
21	Proprietary Function Funds							\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,996,863.00	\$ 226,239.00	\$ 146,412.00	\$ 198,161.00	\$ -	\$ 830,712.00	\$ 3,398,407.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

2022-2023 SUMMARY OF PROPRIETARY FUNCTION FUNDS

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

NOTE: State Statute Section 13-504 requires a uniform budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME City of Milford
 ADDRESS 402 1st Street
 CITY & ZIP CODE Milford 68405
 TELEPHONE 402-761-3247
 WEBSITE milfordne.gov

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	<u>Tony Delong</u>	<u>Jeanne Hoggins</u>	<u>Carmen R. Standley, CPA</u>
TITLE /FIRM NAME	<u>Council President</u>	<u>City Clerk</u>	<u>HBE LLP</u>
TELEPHONE	<u>402-761-3247</u>	<u>402-761-3247</u>	<u>402-423-4343</u>
EMAIL ADDRESS	<u>cityofmilford@windstream.net</u>	<u>cityofmilford@windstream.net</u>	<u>cstandley@hbecpa.com</u>

For Questions on this form, who should we contact (please ☒ one): Contact will be via email if supplied.

- ☐ Board Chairperson
☒ Clerk / Treasurer / Superintendent / Other
☐ Preparer

City of Milford in Seward County

2022-2023 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	621,922.65
Motor Vehicle Pro-Rate	(2)	\$	1,500.00
In-Lieu of Tax Payments	(3)	\$	32,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	-
LESS: Amount Spent During 2021-2022	(5)	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$	-
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(7)	\$	-
Motor Vehicle Tax	(8)	\$	42,000.00
Local Option Sales Tax	(9)	\$	239,965.00
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	253,314.00
	(12)		
Motor Vehicle Fee	(13)	\$	16,500.00
Municipal Equalization Fund	(14)	\$	152,474.00
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	1,359,675.65

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	-	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)				
Agrees to Line (6).		\$	-	(18)
Allowable Capital Improvements	(19)	\$	-	
Bonded Indebtedness	(20)	\$	68,500.00	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)			
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	42,968.00	
Public Safety Communication Project (Statute 86-416)	(23)			
Benefits Paid Under the Firefighter Cancer Benefits Act	(23a)			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)			
Judgments	(25)			
Refund of Property Taxes to Taxpayers	(26)			
Repairs to Infrastructure Damaged by a Natural Disaster	(27)			
TOTAL LID EXCEPTIONS (B)	(28)	\$	111,468.00	

TOTAL RESTRICTED FUNDS

For Lid Computation

(To Line 9 of the Lid Computation Form)

To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28

\$ 1,248,207.65

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

City of Milford
IN
Seward County

LID COMPUTATION FORM FOR FISCAL YEAR 2022-2023

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 1,391,401.44
Option 1 - (Line 1)

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) Option 2 - (B)

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) -
Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% %
(3)

1,540,457.00 / 117,403,824.00 = 1.31 %
2022 Growth 2021 Valuation Multiply times
per Assessor 100 To get %

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %
(4)

3 / 4 = 75.00 %
of Board Members Total # of Members Must be at least
voting "Yes" for in Governing Body at 75% (.75) of the
Increase Meeting Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 48,699.05
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 1,440,100.49
(8)

Less: Restricted Funds from Lid Supporting Schedule 1,248,207.65
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 191,892.84
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City of Milford in Seward County

2022-2023 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
------------------------------------	-----------------

Total - Must agree to Line 17 on Lid Support Page 8

\$

Municipality Levy Limit Form

City of Milford in Seward County

Municipality Levy

Personal and Real Property Tax Request	(1)		621,922.65
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	68,500.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		68,500.00
Tax Request Subject to Levy Limit	(8)		553,422.65
Valuation	(9)		128,968,021
Municipality Levy Subject to Levy Authority	(10)		0.429116
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.429116 (A)
Levy Authority			
Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)	42,968.00	0.033317
Total Municipality Levy Authority	(20)		0.483317 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of Milford in Seward County

2022-2023 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

☐ This budget is for a **VILLAGE**; therefore the allowable growth provisions of the Property Tax Request Act **DO NOT** apply.

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 600,950.00

(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

1,695,407.00 / 114,076,545.00 = 1.49 % (3)
 2022 Real Growth Value Prior Year Total Real Property
 per Assessor Valuation per Assessor

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 3.49 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 20,973.16

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 621,923.16

ACTUAL PROPERTY TAX REQUEST

2022-2023 ACTUAL Total Property Tax Request (7) \$ 621,922.65

(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS**REPORTING PERIOD JULY 1, 2021 THROUGH JUNE 30, 2022****City of Milford****Seward County**

SUBDIVISION NAME		COUNTY	
Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
County of Seward	4/4/2000 - Non- expiring	County Wide Communications	\$ 28,268.00
County of Seward, City of Seward, Village of Beaver Crossing, Bee, Cordova, Garland, Goehner, Utica, Pleasant Dale and Staplehurst	7/21/1998 - Non- expiring	Provide services at lowest cost - Shared Services	\$ -
City of Seward, Village of Bee, Utica, Garland, Goehner, Cordova, Staplehurst, Pleasant Dale, Beaver Crossing, County of Seward and Seward County Housing Corp	4/2006 to Current	Affordable Housing	\$ -
City of Seward, all incorporated Seward County towns in Seward County	5/1/2006 Perpetual, unless terminated	Seward County Unified Economic Development Organization	\$ 12,200.00
Seward County Board of Commissioners, Seward County Attorney	10/1/2021 to 9/30/22	Prosecution Services	\$ 2,500.00

Total Amount used as Lid Exemption

\$ 42,968.00